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IRREVOCABLE LIFE INSURANCE TRUST QUESTIONNAIRE

This document is needed so that I can design the Irrevocable Life Insurance Trust program that best fits your needs. Please be as complete as possible in your answers and if supporting documentation needs to be attached, please do so. Also if you require more room, please use the backside of the page and indicate the question number that you are completing.

Definitions

Grantor (s): The person(s) who are setting up the trust and providing the assets which will be included in the trust.

Trustee(s): The trustee is the person(s) that the grantor(s) designate to facilitate his/her wishes in the trust. The trustee(s) also have legal title to the trust assets. The trustee is given the responsibility to protect the trust assets and in some instances, produce income using the trust assets.

Questions and Explanations

Grantor Information (You and Your Spouse):

Your Name: _____
(Grantor # 1)

Spouse Name: _____
(Grantor # 2)

Grantor Address: _____

City, State Zip: _____

County: _____ Home Phone #: _____

A. Selecting a Trustee

A trustee is someone that you feel that is trustworthy and able to carry out your wishes. Before selecting a Trustee, it is advisable to speak with these persons and discuss your intention to have these persons act as trustee and alternate trustee for the trust.

To have no incidents of ownership, you need to name a Trustee that has the duties of (1) maintaining the Trust checking account (2) arranging for payment of the policy premiums (3) sending Crummy letters (4) signing the annual federal 1041 tax return and (5)

Please do so below:

Trustee Name: _____

City: _____ State: _____

You need to select another person as an alternate trustee in case the primary trustee is unable to act as trustee. Please do so below:

Alternate Trustee Name: _____

City: _____ State: _____

B. Beneficiary Designation

Please complete the following to show to whom you would like the benefits of the trust to flow and the percentage of the trust each is to receive

1. _____ % _____
(Name)

City: _____ State: _____

2. _____ % _____
(Name)

City: _____ State: _____

3. _____ % _____
(Name)

City: _____ State: _____

4. _____ % _____
(Name)

City: _____ State: _____

5. _____ % _____
(Name)

City: _____ State: _____

6. _____ % _____
(Name)

City: _____ State: _____

7. _____ % _____

(Name)

City: _____ State: _____

8. _____ % _____
(Name)

City: _____ State: _____